

# IGNITIS AND LITGRID SIGNED A SHARE SALE-PURCHASE AGREEMENT WITH QUAERO CAPITAL REGARDING DLC

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Quaero Capital - a Switzerland-based investment management and private equity firm - through its fund Quaero European Infrastructure Fund II [has acquired](#) UAB Duomenų logistikos centras (DLC) from Ignitis Group - an international energy group - and Litgrid for a total consideration of EUR 10.1m. Ignitis Group will sell 79.64%, whereas Litgrid will sell 20.36% of DLC. The transaction is a part of the larger plan of Ignitis Group to divest non-core activities and concentrate on core energy sector related businesses.

## The advisors

**TGS Baltic acted as a legal advisor to Ignitis Group.**

**Ellex Valiunas as a legal advisor to the buyer Quaero Capital.**

**Also, Quaero Capital's general counsel Myriam Ly worked in this transaction.**