KELLERHALS CARRARD ACTED AS LEGAL ADVISOR TO ADVITA

Posted on 26 January 2021



Category: Pharma

Tags: Emanuel Dettwiler, Ex-Featured, Kellerhals Carrard, Sophie Holdt



Relief Therapeutics Holding, a biopharmaceutical company whose shares are listed on the SIX Swiss Exchange, and **AdVita Lifescience**, a Germany-based, privately held pharmaceutical, <u>signed a legally binding term sheet</u> in relation to the acquisition of all shares in AdVita in exchange for EUR 25 million of Relief common shares and, in addition, possible future contingent milestone payments of up to EUR 20 million.

Relief's lead drug candidate RLF-100TM (Aviptadil) is currently being investigated in two U.S. clinical trials in respiratory deficiency due to Covid-19. AdVita focuses on developing effective products and strategies to improve the treatment and diagnosis of rare lung diseases and has pending intellectual property rights that cover aviptadil inhaled formulation specifications.

The team

Kellerhals Carrard <u>acted as legal advisor to the founders of AdVita in this</u> <u>transaction</u>. The team was led by partner Emanuel Dettwiler (Corporate/M&A - pictured) and comprised senior associate Sophie Holdt (Corporate/M&A).