KELLERHALS CARRARD: ETHONAI USD 6.8M OVERSUBSCRIBED SEED ROUND

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Only one year after the companthiy's incorporation, **Kellerhals Carrard** has advised **ETH Zurich** spin-off **EthonAI** in its USD 6.8 million oversubscribed seed round. The round was co-led by **Earlybird Venture Capital** and **La Famiglia** with participation of existing investors, **Wingman Ventures** and **Acequia Capital**. EthonAI's powered software helps manufacturers boost performance by detecting, monitoring, and preventing quality losses at scale.

EthonAl already counts leading manufacturers, like Siemens, Roche, and Lindt & Sprüngli, among its customers. By aggregating process and quality data into a single platform, manufacturers can use EthonAl's advanced Al methods to analyze and improve the quality of their products and processes. This improves manufacturers' financial performance and helps reduce environmental impact.

The <u>Kellerhals Carrard</u> team was led by partner **Thierry Barbey** (m&a/venture, pictured left) and associate **Sandro Stich** (m&a/venture, pictured right), and further comprised of **Michèle Remund** (tax) and associate **Céline Schmid** (employment).