

LC PUBLISHING GROUP ACQUIRES THE MAJORITY SHARE IN IBERIAN LEGAL GROUP

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Milan, Madrid 31 January – LC Publishing Group (“LC Srl”), the Italian publisher of market leading MAG, Legalcommunity.it, Inhousecommunity.it, InhousecommunityUS.com, Financecommunity.it, Foodcommunity.it and Foodcommunitynews.com, has closed the acquisition of a 60% share of Iberian Legal Group, the Spanish publishing house, the legal information leader and publisher of Iberian Lawyer (Iberianlawyer.com) and The Latin American Lawyer (Thelatinamericanlawyer.com). The acquisition will create the largest specialist legal publisher across Southern Europe and Latin America.

The acquisition, which will maximise publishing synergies between the two groups, is part of the international development strategy of LC Publishing Group, already a leader in Italy in business information related to the legal, tax, finance and food sectors, all in digital format.

Today, LC Publishing Group operates in the United States through LC US INC with the InhousecommunityUS.com, managed by Anthony Paonita in New York (formerly of American Lawyer), in Switzerland with the Inhousecommunity Awards Switzerland, which reward legal excellence in the in-house community, as well as organising the III edition of Legalcommunity Week, an international event held in Milan, scheduled this year for June 10-14 (www.legalcommunityweek.com).

At the beginning of January 2019, the Group's growth in Italy in terms of turnover and market share has resulted in the renewal and updating of all logos to include reference to the group membership, LC Publishing.

Iberian Legal Group is best known for Iberian Lawyer magazine, the Forty Under 40 Awards, InspiraLAW (which recognises leading female lawyers) plus the Gold Awards for in-house lawyers. Iberian Legal Group is also the publisher of The Latin American Lawyer magazine.

Aldo Scaringella, founder of LC Publishing Group, declared: "It is with great satisfaction we begin our growth and consolidation path abroad, starting with the acquisition of the prestigious Iberian Legal Group, a leader in the Iberian market for fifteen years. We will work together to continue consolidating what has been accomplished so far and to create synergies for further growth".

Mari Cruz Taboada, founder of Iberian Legal Group, added: "This is a great opportunity to strengthen our international market position by consolidating and developing new offerings for our clients and readers. With the entry of LC Publishing Group, two highly specialised and experienced teams will join, and we are certain that the LC Publishing Group business model - with a highly innovative twist - will allow Iberian Lawyer, The Latin American Lawyer and the In-House & Compliance Club to become market leaders for Southern Europe and Latin America."

The following served as advisers on the transaction: LC Publishing Group COO, Emanuele Borganti, Pierfrancesco Giustiniani, a partner in the Corporate & Finance department of the Orsingher Ortu law firm, attorney Claudio Doria, managing partner of Doria Tolle, and Núria Garcia Puigpelat, associate at Amat & Vidal-Quadras.

The CMS Madrid professionals involved in the due diligence process, specifically the tax aspects were Diego de Miguel Hernando, partner and head of the tax department and Ricardo Héctor Lorca, senior associate. Partner Rafael Sánchez Jiménez advised on corporate aspects of the acquisition. In Italy, Italo De Feo, a partner of the firm and co-head of the Technology, Media and Communication department, acted on behalf of CMS.