

LENZ & STAEHELIN ADVISES ABB ON A PRE-IPO PRIVATE PLACEMENT

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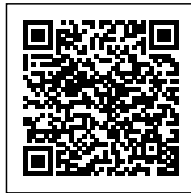


ABB E-mobility, a global leader in electric vehicle (EV) charging solutions, announced that it has signed a pre-IPO private placement of approximately CHF 200 million for newly issued shares, led by new minority investors. The transaction is expected to close in the course of the fourth quarter 2022. ABB E-mobility will use the proceeds to continue the execution of its growth strategy, driven by both organic and M&A investments in hardware and software.

The private placement includes participation from the long-term equity strategy fund of Interogo Holding, a foundation-owned international investment group based in Switzerland. moyreal holding, a Swiss single-family office with a long-standing history in the automotive industry and advised by Helvetic Trust, and ABB E-mobility Chairman, Michael Halbherr, are also participating in the private placement. ABB remains a committed partner to ABB E-mobility with a shareholding of approximately 92%, providing continued access to funding and supporting its future growth journey.

Lenz & Staehelin advises ABB in this transaction. The team consisted of partners **Hans-Jakob Diem** (corporate/m&a, pictured left) and **Patrick Schleiffer** (capital markets, pictured right) and associates **Patrick Schärli**, **Rebecca Rötheli** and **Patrick Sattler** (all capital markets and corporate/m&a).