LENZ & STAEHELIN ADVISES NOMAD FOODS IN FINDUS SWITZERLAND'S ACQUISITION

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Nomad Foods announced that it has entered into an agreement to acquire **Findus Switzerland** from **Froneri International** and certain intellectual property from an affiliate of **Nestlé** for aggregate consideration of approximately 110 million euros on a debt-free, cash-free basis. The transaction is expected to be completed in the beginning of 2021.

The advisors

Norton Rose Fulbright and Lenz & Staehelin <u>are acting as legal advisors</u> to Nomad Foods on the transaction. The Lenz & Staehelin team is led by Stephan Erni (M&A) and includes Nicole Humbel and Leo Rusterholz (both M&A), Pascal Hinny and Stephan Brandner (Tax), Marcel Meinhardt, Astrid Waser and Désirée Stebler (all Antitrust), and Nicole Koch-Frey (Employment, Pension).

Goldman Sachs International acted as financial advisor.