

LENZ & STAEHELIN ADVISES ON ABB E-MOBILITY'S PRE-IPO PLACEMENT

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ABB E-mobility, a global leader in electric vehicle (EV) charging solutions, has signed an agreement with four minority investors to raise an additional CHF 325 million in funds, in exchange for a total shareholding of approximately 12 percent in the company. This transaction represents the second and final part of ABB E-mobility's pre-IPO private placement of newly issued shares and is expected to close in the beginning of February 2023.

ABB E-mobility will use the proceeds to continue the execution of its growth strategy, driven by both organic and M&A investments in hardware and software. Following the second round, ABB remains a committed partner to ABB E-mobility with a shareholding of approximately 80 percent. Through its pre-IPO placement, the company has raised a total of approximately CHF 525 million in funds for the E-mobility business, with both investment rounds based on the same company valuation and contractual terms.

[Lenz & Staehelin](#) advises **ABB** and **ABB E-mobility** in this transaction. The team consisted of partners **Hans-Jakob Diem** (corporate/m&a, pictured left), **Patrick Schärli** (capital markets, pictured right) and **Patrick Schleiffer** (capital markets) and associates **Rebecca Rötheli** and **Patrick Sattler** (all capital markets and corporate/m&a).