## LENZ & STAEHELIN ADVISES UBS ON ITS DIGITAL BOND OFFERING

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**UBS** has launched its CHF 375 million senior unsecured digital bond. This digital bond will be issued on the blockchain-based platform of SIX Digital Exchange while being dual listed and traded on SDX and SIX Swiss Exchange. This bond issuance is the first digital bond issued by a banking institution globally to be listed, traded and settled on a regulated digital exchange.

<u>Lenz & Staehelin</u> has advised the managers in this transaction. The team included partner and cohead of capital markets **Patrick Schleiffer** (pictured) as well as associates **Patrick Schärli** and **Patrick Sattler** (all capital markets/corporate).