

LENZ & STAEHELIN: SPIN-OFF AND LISTING OF ACCELLERON INDUSTRIES

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ABB has successfully completed the spin-off of **Accelleron Industries** which operates ABB's former turbocharger division. Accelleron's shares have been admitted to start trading on SIX Swiss Exchange in Zurich, under the ticker symbol "ACLN" effective as of October 3, 2022. The listing follows the approval by ABB shareholders for the spin-off at ABB's extraordinary general shareholders meeting. This transaction will allow both ABB and Accelleron to focus on their respective core strategies and long-term value creation for their stakeholders.

Headquartered in Baden, Accelleron is a renowned leader in turbocharging technologies and optimization solutions for 0.5 to 80+ MW engines, helping to provide sustainable, efficient and reliable power to the marine, energy, rail, and off-highway sectors. Through its product offerings, the company accelerates the decarbonization of the industries it operates in. The company has an installed base of approximately 180,000 turbochargers and a network of more than 100 service stations across 50 countries worldwide.

[Lenz & Staehelin](#) has advised ABB and Accelleron in this transaction. The team was lead by partner **Hans-Jakob Diem** (pictured) and included partners **Tino Gaberthüel** and **Simone Ehram** (m&a/corporate) and **Patrick Schleiffer** (capital markets) and associates **Patrick Schärli**, **Norman Walczak**, **Ann Francesca Weibel**, **Patrick Sattler** and **Rebecca Rötheli** (all capital markets and m&a/corporate).