

LIBRA ASSOCIATION APPOINTS STERLING DAINES AS CHIEF COMPLIANCE OFFICER

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Libra Association announced [the appointment](#) of Sterling Daines as its chief compliance officer. Daines has been a leader in the financial crime compliance

industry, primarily focused on anti-money laundering, sanctions, anti-bribery, fraud and anti-corruption measures in both the public and private sectors.

Daines is currently a Managing Director and Global Head of Financial Crime Compliance at Credit Suisse, a global wealth manager, investment bank and financial services company founded and based in Switzerland. He will step down from his role at Credit Suisse and join the Libra Association later this year. Previously, Daines served as Managing Director and Deputy Head of Financial Crime Compliance at Goldman Sachs. Prior to this, he held positions as a principal in the Forensic and Dispute Services practice at Deloitte Financial Advisory Services, LLP and as the leader of Deloitte's U.S. forensic Data Analytics practice.

The appointment of Sterling Daines comes on the heels of a series of progress updates this year which include the appointment of [Stuart Levey as CEO](#) and [Robert Werner as General Counsel](#) alongside the addition of seven new members – Shopify, Tagomi, Heifer International, Checkout.com, Temasek, Paradigm and Slow Ventures. In April, the Libra Association [formally initiated the payment system licensing process with FINMA](#), an important milestone as the Libra Association moves to a more operational phase of the project.

«I am pleased to join the Libra Association as it works to transform the digital payment space to empower billions of people», Daines said. «A critical element of achieving this mission is to ensure we are building a safe, compliant, and reliable platform for all users, which I look forward to significantly contributing to». «I am thrilled that Mr. Daines will be joining the Libra Association as our Chief Compliance Officer», said Robert Werner, General Counsel of the Libra Association. «He is a world class compliance leader and will bring critical expertise to the project».