

MERCURIA ENERGY GROUP TO ACQUIRE AN UNDISCLOSED STAKE IN N+P GROUP BV

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Mercuria Energy Group Limited has agreed to acquire an undisclosed stake in N+P Group BV, the Netherlands-based industrial residues recycling specialist, for an undisclosed consideration. Post transaction, Jennissen Family will own majority stake in N+P.

Founded in 1993, N+P has focused on decarbonizing the production processes of large energy-consuming industries globally. N+P uses non-recyclable waste fractions that would otherwise be landfilled or incinerated as feedstock to produce alternative fuels. By switching to fuels produced by N+P, these industries can not only reduce their costs prices, but also benefit from significant CO₂ savings and contribute to landfill diversion. It also provides various industries with new incentives on how to best reduce their carbon footprint.

Over the next five years, N+P intends to significantly increase the number of production plants, including global expansion catalysed via synergies with Mercuria's global trading platform. N+P expects to announce the development of the first new plants in the coming months. In parallel to a rapid expansion of alternative fuel production facilities, N+P is also aiming to grow the legacy business of bridging waste to value: waste to energy feedstock trading and development and supply of alternative raw materials, in which the Jennissen family has almost 30 years of experience.

White & Case, Brachers and Deloitte acted as advisors to N+P, Freshfields Bruckhaus Deringer

has acted as advisor to Mercuria.