

MLL ADVISES BITCOIN SUISSE IN ITS CHF 45 MILLION SERIES A FUNDRAISING ROUND

Posted on 29 July 2020



Category: [Capital Markets](#)

Tags: [Alexandra Linder](#), [BTCS Holding AG](#), [Ex-Featured](#), [Jonas Schütte](#), [Julian Kläser](#), [Kilian Schärli](#), [Reto Luthiger](#)



BTCS Holding AG, A Zug-based financial services provider for the digital asset industry, has closed its CHF 45 million Series A fundraising round.

The Series A round included a sale of treasury shares as well as the issuance of newly issued shares from authorized capital, which was created at the extraordinary shareholders' meeting on 30 June 2020. Based on the terms of the financing, the current valuation of Bitcoin Suisse is now CHF 302.5 million. Among a significant number of private investors, strategic business partners, and clients, **Roger Studer** acted as lead investor. He was also appointed as new member of the Board of Directors.

The team

MLL advised Bitcoin Suisse on all legal aspects of the Series A fundraising round and on the continuous evolution of the regulatory and contractual setup with regard to its crypto-related service offering. The team was led by [Kilian Schärli](#) (Partner and Co-Head of MLL's Blockchain Industry Group - pictured) and included [Alexandra Linder](#) (Senior Associate, Corporate M&A), [Reto Luthiger](#) (Senior Associate, Banking, Blockchain & Crypto), [Julian Kläser](#) (Senior Associate, Tax) and Jonas Schütte (Junior

Associate).