

MLL LEGAL ADVISED ON THE MERGER OF BURKHALTER AND POENINA

Posted on 6 July 2022



Category: [Capital Markets](#)

Tags: [burkhalter](#), [Daniel Schoch](#), [Denise Läubli](#), [Marco Meier](#), [MLL legal](#), [noemi bünler](#), [Peter Sebestyen](#), [poenina](#), [Renato Bucher](#), [Slider](#), [Thomas Nabholz](#), [Thomas Nietlispach](#), [Wolfgang Müller](#)



The successful merger of **Burkhalter Holding** and **Poenina Holding**, both listed on the SIX Swiss Exchange, and the consequent listing of the new Burkhalter shares together with the delisting of the Poenina shares were completed on 30 June 2022.

Burkhalter and Poenina jointly generated operating revenues of around CHF 930 million, an EBIT of around CHF 50 million and a profit of around CHF 41 million in the last financial year. The merger is driven by the energy strategy 2050 and will allow the combined company to offer a full range of building technology services. Based on the closing share price of 29 June 2022, the market cap of Burkhalter has exceeded CHF 750 million.

The merger with Poenina Holding has transformed Burkhalter from an electrical engineering company into a building technology company. As such, the company long-term aim is to contribute to the implementation of the Swiss Federal Government's Energy Strategy 2050 and to increase energy efficiency in the Swiss building stock.

The transaction was accompanied by [MLL Legal](#) as legal adviser and Zürcher Kantonalbank as Lead Manager. The legal team was led by **Wolfgang Müller** (partner, pictured) and consisted of **Thomas Nietlispach, Renato Bucher, Thomas Nabholz, Peter Sebestyen, Daniel Schoch, Denise Läubli, Marco S. Meier** and **Noemi Bünther**.