

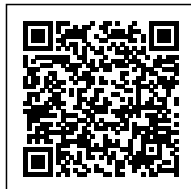
NKF ADVICE TRANSGOURMET IN THE ACQUISITION OF GM FOOD

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Niederer Kraft Frey (NKF) advised Transgourmet on the acquisition of GM FOOD.

[NKF](#) team working on this acquisition was led by Corporate/M&A partner **Moritz Maurer** (pictured), working along side associate **Samuel Hochstrasser** and junior associate **Reto Seiler** (both Corporate/M&A).

With this transaction, Transgourmet will be introduced into the Spanish market, which is known to be one of the largest gastronomy markets in Europe. This acquisition will further enhance Transgourmet's position as one of the market leaders in the European wholesale supplies and cash & carry market.

The completion of the transaction is subject to approval by the European Commission's Directorate-General for Competition.

Transgourmet is part of the Swiss Coop Group and is active in Switzerland, Germany, France, Austria, Poland, Romania and Russia. With more than 28,000 employees on its payroll, Transgourmet generates a net sales of approximetly CHF 8.1 billion. The Coop Group operates in the retail sector along with wholesale and production. In Switzerland retail sector, Coop operates supermarkets and various specialist formats. While in the wholesale sector, the Coop Group operates through Transgourmet. With more than 90'000 employees, Coop generates net sales of approximately CHF

30.2 billion.

GM FOOD, Spain, is a company with a long tradition acting as a wholesaler to around 800 Suma, Proxim and Spar branded supermarkets as well as some 2'500 additional retail outlets, while operating 70 cash & carry markets. With a workforce of 2'400 employees and annual net sales of over EUR 1 billion, GM FOOD has held a successful position in the market for decades. GM FOOD will strengthen Transgourmet's position in the European wholesale supplies and cash & carry market.