

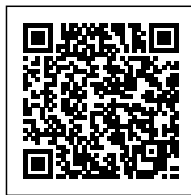
# NKF: PARTNERS GROUP ACQUIRES A MAJORITY STAKE IN BREITLING

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**Category:** [Deal & transactions](#)

**Tags:** [Binderiya Gan-Ayush](#), [Breitling](#), [cn1](#), [Janine Reudt-Demont](#), [Katalin Siklosi](#), [Naomi Loretz](#), [Nicolas Birkhäuser](#), [Niederer Kraft Frey](#), [NKF](#), [Ulysses von Salis](#)



As we have informed [here](#), **CVC** and **Partners Group** have entered into an agreement for Partners Group to increase its stake in leading Swiss watchmaker **Breitling** in a transaction that will make it the company's largest shareholder.

Partners Group is a leading global private markets firm with over USD 131 billion assets under management. Following the acquisition of a minority stake in 2021, Partners Group has decided to increase its stake in the Swiss watch manufacturer Breitling.

Founded in 1884, Breitling has a unique heritage in the industry as the inventor of the modern wrist chronograph and a particular positioning as a casual, inclusive, and sustainable luxury brand.

**Niederer Kraft Frey** has advised **Partners Group**, acting on behalf of its clients, on the acquisition of a majority stake in **Breitling** from **CVC**. **Clifford Chance** acted as lead counsel on this transaction. The **NKF** team was co-led by corporate/m&a partner **Ulysses von Salis** (pictured left) and senior associate **Katalin Siklosi** (pictured right), working with associates **Naomi Loretz** (all corporate/m&a) and **Binderiya Gan-Ayush**, counsel **Janine Reudt-Demont** (both data protection, IP/IT) and partner **Nicolas Birkhäuser** (antitrust).