

PESTALOZZI ADVISES INTRUM ON THE SALE OF ITS SWISS BNPL BUSINESS TO CEMBRA

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As we have informed [here](#), **Intrum** has entered an agreement with **Cembra Money Bank** under which Cembra will acquire Intrum's wholly owned subsidiary Byjuno and its sister company Intrum Finance Services. As part of the agreement, Cembra and Intrum also agreed on entering a BNPL ("buy now, pay later") debt collection activities and credit information partnership. The transaction is expected to close before the end of this year.

[Pestalozzi](#) advises Intrum on all legal aspects of the transaction. The team includes partner **Pascal Richard** (corporate/m&a, pictured), **Petra Hanselmann** (partner, corporate/m&a), **Markus Winkler** (counsel, financial_services & TMT), **Mercedes Chiabotti** (associate, corporate/m&a), **Norina Messerli** (junior_associate), **Luka Dunjic** (junior associate).