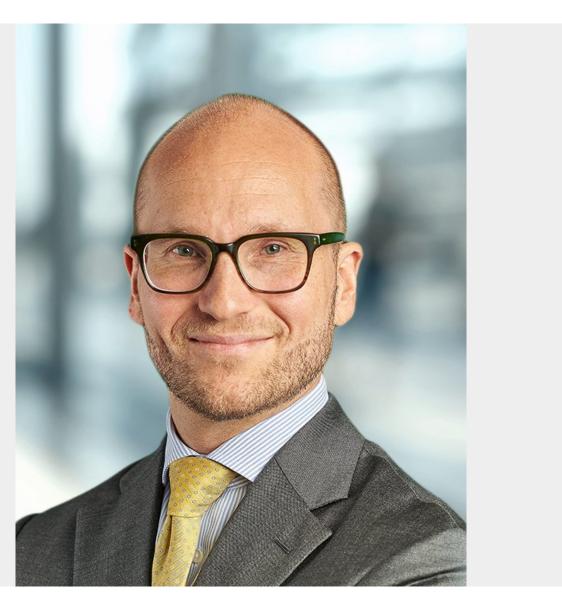
PESTALOZZI ADVISES INTRUM ON THE SALE OF ITS SWISS BNPL BUSINESS TO CEMBRA

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Categories: Corporate, Deal & transactions

Tags: <u>Cembra, dx1, Intrum, Luka Dunjic, Markus Winkler, Mercedes Chiabotti, norina messerli, Pascal Richard, Pestalozzi, Petra Hanselmann</u>



As we have informed here, Intrum has entered an agreement with Cembra Money Bank under which Cembra will acquire Intrum's wholly owned subsidiary Byjuno and its sister company Intrum Finance Services. As part of the agreement, Cembra and Intrum also agreed on entering a BNPL ("buy now, pay later") debt collection activities and credit information partnership. The transaction is expected to close before the end of this year.

<u>Pestalozzi</u> advises Intrum on all legal aspects of the transaction. The team includes partner **Pascal Richard** (corporate/m&a, pictured), **Petra Hanselmann** (partner, corporate/m&a), **Markus Winkler** (counsel, financial_services & TMT), **Mercedes Chiabotti** (associate, corporate/m&a), **Norina Messerli** (junior_associate), **Luka Dunjic** (junior associate).