SCHELLENBERG WITTMER ADVISED ALPIAN ON BANKING LICENSE APPLICATION

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Alpian, incubated by the Swiss banking group REYL, is a new digital financial services company announcing its plans to launch, as Switzerland's first digital private bank in 2021, subject to the relevant regulatory authorizations being granted. Alpian aims to serve the mass affluent client segment in Switzerland, through a modern digital and technology-savy interface. In this context, Alpian completed a Series A funding round worth CHF 12.2 million and recently applied for its full banking license from the Swiss Financial Market Supervisory Authority (Finma).

The team

Schellenberg Wittmer <u>advised</u> Alpian in connection with the preparation of the banking license application. The team was led by partner Jean Jacques Ah Choon (corporate/m&a) and senior associate Grégoire Tribolet (banking & finance).