SCHELLENBERG WITTMER ADVISED CREDIT SUISSE WITH ITS STAKE IN TAURUS

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Schellenberg Wittmer has advised **Credit Suisse** on its strategic partnership with **Taurus** and on its investment as lead investor in Taurus' Series B financing round. The digital asset infrastructure provider for financial institutions in Europe, has raised \$65 million in this Series B capital raise led by Credit Suisse. The funding round also saw participation from several other institutional investors, including Deutsche Bank, Pictet Group, Cedar Mundi Ventures, Arab Bank Switzerland, and Investis.

The strategic partnership with Taurus is a cornerstone of the Swiss Bank division's digital assets strategy with the ambition of becoming the leading Swiss bank in the space. This partnership deepens an already existing collaboration, focusing on jointly developing use cases, as well as applying distributed ledger technology and smart contracts.

The partnership constitutes a key step for Credit Suisse to further participate in the emerging digital assets ecosystem, acquire technical capabilities, and co-develop and exploit market opportunities arising from strategic applications of distributed ledger technology across businesses.

The <u>Schellenberg Wittmer</u> team was led by partner Christoph Vonlanthen including Grégoire Tribolet and Dany Sousa Ribeiro (banking & finance), Alexander Zundel and Sophie Bastardoz (corporate/m&a), Samuel Klaus and Kenzo Thomann_(ICT), Lorenza Ferrari Hofer (intellectual property), as well as Vincent Carron and Christophe Chatelanat (employment).