SCHELLENBERG WITTMER ADVISES CREDARIS ON ITS ACQUISITION OF MILENIA

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Schellenberg Wittmer advised **Credaris** on its purchase of credit intermediary Milenia. Both companies are Switzerland's two leading credit intermediaries, and with this purchase agreement, Credaris will acquire 100% of the shares in Milenia. The Lausanne-based credit intermediary Milenia will continue operating as an independent company managed by its founder Jérémie Monney, who will become a member of the Board of Directors of Credaris.

Credaris was established in 2014 as part of the Comparis Group and has since advanced to become the largest broker of personal loans in Switzerland. In 2022, the management team acquired Credaris as part of a management buyout supported by Brera Partners. Credaris' cooperation with Comparis will continue following the merger of Credaris and Milenia. This last merger will create a new player in the consumer loan market, with around 80 employees in Zurich and Lausanne arranging an annual loan volume of ca. CHF 400 million. Both companies are leaders in their respective linguistic regions and have a nationwide offering and provide advice in several languages.

The <u>Schellenberg Wittmer</u> team was lead by Christoph Vonlanthen (partner, pictured)) and includes Philippe Nicod, Sophie Bastardoz, Kevin Laurent (corporate/m&a), Vincent Carron, Catherine Weniger and Christophe Chatelanat (employment).