

# SR TECHNICS ANNOUNCED ITS FINANCING WITH CREDIT SUISSE AS LEAD ARRANGER: THE ADVISORS

*Posted on 20 July 2020*



**Category:** [Banking & Finance](#)

**Tags:** [Andrea Bolliger](#), [Baker McKenzie](#), [David Borer](#), [Ex-Featured](#), [Homburger](#), [Jan Lusti](#), [Jürg Frick](#), [Lukas Glanzmann](#), [Markus Wolf](#), [Philip Spoerlé](#), [Stefan Oesterhelt](#)



**SR Technics Switzerland** [announced](#) a CHF 145 m and CHF 120 m financing transaction with **Credit Suisse** (Switzerland) as mandated lead arranger and coordinator, agent, security agent and lender, a consortium consisting of Raiffeisen Schweiz Genossenschaft, Basellandschaftliche Kantonalbank and Basler Kantonalbank as lenders and the **Swiss Confederation**, represented by the Swiss Federal Department of the Environment, Transport, Energy and Communications, as surety provider. This transaction is a primer in the Swiss market, as it is the first syndicated bank financing granted in the context of the Covid-19 pandemic which is partially secured by a surety provided by the Swiss Confederation.

Headquartered in Kloten, SR Technics operates internationally as a provider of technical maintenance services for aircraft, components and engines. Just like the entire aviation industry, it was significantly affected by the economic repercussions of the COVID-19 pandemic. In order to ensure that Switzerland remains connected to the international air transport system, the Swiss Confederation supports the financing with a surety covering 60% of CHF 120 m Facility B.

## The advisors

**Homburger [advised](#) SR Technics with regard to all legal aspects of the transaction. The team was led by partner Jürg Frick (Banking and Finance - pictured right) and included associate David Borer (Banking and Finance) as well as partner Stefan Oesterhelt (Tax).**

**Baker McKenzie [acted](#) as sole legal advisor to the lenders. The team was led by partner Lukas Glanzmann (Banking & Finance, Restructuring & Insolvency - pictured left) and included senior associates Philip Spoerlé (Banking & Finance) and Markus Wolf (Banking & Finance, Restructuring & Insolvency), counsel Andrea Bolliger (Tax) and trainee lawyer Jan Lusti (Corporate, Banking & Finance).**