

SWISS INTERNATIONAL AIR LINES AND EDELWEISS AIR SIGN A CHF 1.5 BILLION CREDIT FINANCING

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Air Lines AG and Edelweiss Air AG have entered into a CHF 1.5 billion revolving credit facility agreement with Credit Suisse (Schweiz) AG and UBS Switzerland AG as mandated lead arrangers, coordinators and lenders and additional banks as part of a syndicate.

The Swiss Confederation, represented by the Swiss Federal Department of the Environment, Transport, Energy and Communications, acted as surety provider covering 85% of the credit. The financing is linked to certain Swiss location policy measures. Deutsche Lufthansa AG and the German government have agreed to this financing as well.

The team

Bär & Karrer advises Swiss International Air Lines AG and Edelweiss Air AG in this transaction. The team included **Ralph Malacrida**, **Micha Schilling**, **Faton Aliu** and **Mischa Zenklusen** (all Financing), **Rolf Watter** (Corporate Governance), **Thomas Rohde** and **Corrado Rampini** (both Restructuring), **Luca Jagmetti**, **Raphael Annasohn** and **Raphael Egger** (all Corporate & Commercial), **Frédéric Mancosu** (Notarial Services), **Markus Schott** and **Raphael Wyss** (both Regulatory), as well as **Susanne Schreiber**, **Ruth Bloch-Riemer** and **Elena Kumashova** (all Tax).

Baker McKenzie acted as sole legal advisor to the lenders in all aspects of the transaction. The team

was led by partner **Lukas Glanzmann** (Banking & Finance, Restructuring & Insolvency) and included senior associates **Philip Spoerlé** (Banking & Finance) and **Markus Wolf** (Banking & Finance, Restructuring & Insolvency), counsel **Andrea Bolliger** (Tax) and trainee lawyers **Kristina Martinovic** (Corporate, Banking & Finance) and **Jan Lusti** (Corporate, Banking & Finance) from the Zurich office as well as partner **Oliver Socher** (Banking & Finance) and counsel **Silke Fritz** (Banking & Finance) from the Frankfurt office.