SWISS LIFE IN A CONSORTIUM TO ACQUIRE ENERGY ASSETS GROUP (EAG)

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The European Commission <u>has recently authorized</u> the acquisition of EAG by a consortium formed by **Asterion**, **EDF** and **Swiss life** for £500 million. To finance and undertake the transaction, Asterion partnered with EDF Invest, an investment arm of Electricite de France, and the Swiss pension manager Swiss Life. The three firms have created a consortium to integrate EAG, where Asterion will maintain control.

Clifford Chance acted as legal advisor to Spanish infrastructure investment fund Asterion and French electricity company Électricité de France (EDF).