

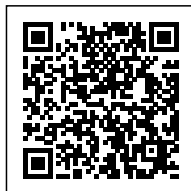
# TAS REORGANIZES THE GROUP'S FOREIGN SUBSIDIARIES. THE ADVISORS

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**Studio Kellerhals Carrard** and **Lexia Avvocati** assisted **TAS**, a leading Italian provider of specialized solutions and services for the payment systems management, e-money, financial markets and extended enterprise, in the finalization of the corporate reorganization started in July 2019.

Specifically, TAS transferred to TAS International (formerly TAS Helvetia) - company under Swiss law fully owned by TAS - all the shares held by TAS in the other foreign subsidiaries of the Group, that is: TAS France, TAS Germany, TAS Iberia, TAS USA, TAS Americas, TAS E.E. d.o.o..

For the Swiss law profiles, TAS was assisted by **Studio Kellerhals Carrard**, with a team comprising partners **Giovanni Stucchi** (pictured) and **Lars Schlichting**. Lexia Avvocati assisted TAS on all Italian law aspects of the transaction with a team composed, with regard to the corporate issues, by the partner **Francesco Dagnino**, the associates **Aurora Agostini**, **Alessandro Guarino**, **Andrea Massimo Maroni** and **Greta Maspero**, while with regard to the employment law profiles, by **Fabrizio Vincenzo Giglio**.