

WALDER WYSS ADVISES ON THE SALE OF LIVIT FM TO ISS SWITZERLAND

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Livit, a leading Swiss real estate management company belonging to the **Swiss Life Group**, has sold its subsidiary **Livit FM Services** to **ISS Switzerland**.

All 670 employees of Livit FM Services will be taken over by ISS Switzerland as part of the transaction. Livit FM Services, which manages a majority of Swiss Life's properties in Switzerland, is expected to be fully integrated into ISS Switzerland by the first quarter of 2023.

[Walder Wyss](#) advised Swiss Life Asset Managers and Livit on all legal aspects of this transaction. The team was led by partner **Thiemo Sturny** (corporate/m&a, pictured left) and partner **Markus Pfenninger** (banking & finance, pictured right) and further included **Erik Lanz** (associate, corporate/m&a), **Dimitrios Berger** (senior associate, corporate/m&a), **Jan Ole Luuk** (counsel, tax) and **Felix Tuchs Schmid** (associate, technology & IP).