## WALDER WYSS ADVISES PORSCHE ON INVESTMENT IN ABB EMOBILITY

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Porsche Automobil Holding SE has participated in the second round of ABB E-mobility Holding pre-IPO private placement in the amount of CHF 325 million. Porsche SE, a holding company with investments in the areas of mobility and industrial technology as well as a core shareholder in Volkswagen and Porsche, has invested a double-digit million euro amount in ABB E-mobility. The investors in this second round include, apart from Porsche SE, General Atlantic's BeyondNetZero (US), GIC (Singapore) and Just Climate (UK). The first round of the private placement was closed in 2022. The total volume of the private placement amounts to approximately CHF 525 million.

In relation to this deal that we reported here yesterday, ABB E-mobility is a global market leader in building a zero-emission future through electric vehicle charging solutions. The proceeds from the private placement will support ABB E-mobility's organic growth strategy and enable acquisitions.

Walder Wyss has advised Porsche SE on this transaction. The team has been led by partner Alex Nikitine (corporate/m\&a, pictured) und further included Marion Bähler (managing associate, corporate/m\&a), Dimitrios Berger (managing associate, corporate/m\&a) and Maurus Winzap (partner, tax).

