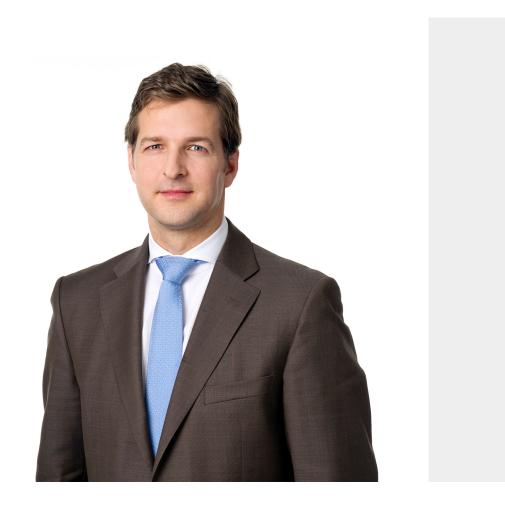
WALDER WYSS ADVISES PORSCHE ON INVESTMENT IN ABB E-MOBILITY

Posted on 3 February 2023



Category: IPOs

Tags: Alex Nikitine, cn2, Dimitrios Berger, Marion Bähler, Maurus Winzap, Porsche, Walder Wyss



Porsche Automobil Holding SE has participated in the second round of ABB E-mobility Holding pre-IPO private placement in the amount of CHF 325 million. Porsche SE, a holding company with investments in the areas of mobility and industrial technology as well as a core shareholder in Volkswagen and Porsche, has invested a double-digit million euro amount in ABB E-mobility. The investors in this second round include, apart from Porsche SE, General Atlantic's BeyondNetZero (US), GIC (Singapore) and Just Climate (UK). The first round of the private placement was closed in 2022. The total volume of the private placement amounts to approximately CHF 525 million.

In relation to this deal that we reported <u>here</u> yesterday, ABB E-mobility is a global market leader in building a zero-emission future through electric vehicle charging solutions. The proceeds from the private placement will support ABB E-mobility's organic growth strategy and enable acquisitions.

<u>Lenz & Staehelin</u> has advised **ABB** and **ABB E-mobility** in this transaction.

<u>Walder Wyss</u> has advised **Porsche SE** on this transaction. The team has been led by partner **Alex Nikitine** (corporate/m&a, pictured) und further included **Marion Bähler** (managing associate, corporate/m&a), **Dimitrios Berger** (managing associate, corporate/m&a) and **Maurus Winzap** (partner, tax).