WALDER WYSS ADVISES UBP AND RMG ON THE HÔPITAL DE LA TOUR'S DEAL

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A consortium of investors, advised by **Union Bancaire Privée** (UBP) and **The Risk Management Group** (RMG), has entered into a sale and leaseback transaction with the owners of **Hôpital de La Tour** in Meyrin. Both UBP and RMG have sourced and co-advised a consortium of institutional investors and family offices on the deal involving buildings leased to Hôpital de La Tour as part of a sale and leaseback agreement of the premises of the Geneva's hospital.

Hôpital de La Tour becomes a long-term tenant of the two buildings acquired by the consortium of investors. The hospital's operating company remains in the hands of the current owners. Located in Geneva, is the largest stand-alone hospital operator in Switzerland and the number one full-service private hospital in the region in terms of beds. The buildings consist of approximately 21,000 sqm of total rentable area servicing approximately 400,000 outpatient visits and 8,000 inpatient admissions per year.

UBP and RMG were able to obtain exclusive rights to this transaction. Together the two institutions assembled a limited number of pension funds, institutional clients and family offices from French-speaking Switzerland to partake in this transaction in the amount of CHF 500 million.

Walder Wyss acted as counsel to UBP and RMG on all aspects of this transaction. The team was led by partner Hubertus Hillerström (corporate/m&a, pictured left) and partner Fouad Sayegh (tax, pictured right) and further included Valentine Schnyder (senior associate, corporate/m&a), Ken Savioz (associate, corporate/m&a), Sara Razgallah (senior associate, real estate), Sonya Figueredo (senior associate, tax), Emilia Rebetez (managing associate, tax), David Borer (partner, banking & finance), Olivier van den Brand (trainee, corporate/m&a) and Leila Ena (trainee, corporate/m&a).