WENGER VIELI ADVISED BLKB ON FINMA BANKING LICENSE FOR RADICANT

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Tags: <u>Barbara Brauchli Rohrer</u>, <u>BLKB</u>, <u>Christoph Schmid</u>, <u>Claudia Keller</u>, <u>daniel oehri</u>, <u>Daniel Weber</u>, <u>Marc Walter</u>, <u>Martin</u> Peyer, michele joho-menotti, noemi kunz-schenk, Patrick Näf, Slider, Wenger Vieli



Radicant, the BLKB subsidiary new firm, has received a FINMA banking licence. Radicant is the first sustainable, collaborative and fully digital bank in Switzerland with a strong focus on personalized and sustainable financial solutions. Founded in April 2021 by the Basellandschaftliche Kantonalbank and Anders Bally, it is focusing on customers with liquid assets of at least CHF 100,000.

The fintech's goal and part of the company culture, is to promote the 17 Sustainable Development Goals adopted by the United Nations in the market with community and financial services and also contribute to achieve them itself. The new firm will offer both integrated and personalised banking products, financial planning, asset management and other financial services.

<u>Wenger Vieli</u> acted as legal advisor to **Basellandschaftliche Kantonalbank** in connection with the corporate, employment and regulatory framework applicable to the establishment of radicant and assisted on all regulatory aspects in connection with the FINMA licensing procedure of the bank. The team was led by **Martin Peyer** (partner, financial services, pictured left) and **Christoph Schmid** (partner, corporate, pictured right) and included **Daniel S. Weber** (counsel, financial services), **Marc Walter** (partner, corporate), **Barbara Brauchli Rohrer** (partner, tax), **Claudia Keller** (counsel, IP), **Noëmi Kunz-Schenk** (counsel, tax), **Daniel Oehri** (senior associate, corporate), **Patrick Näf** (senior associate, employment), **Michèle Joho-Menotti** (senior associate, notarial services).