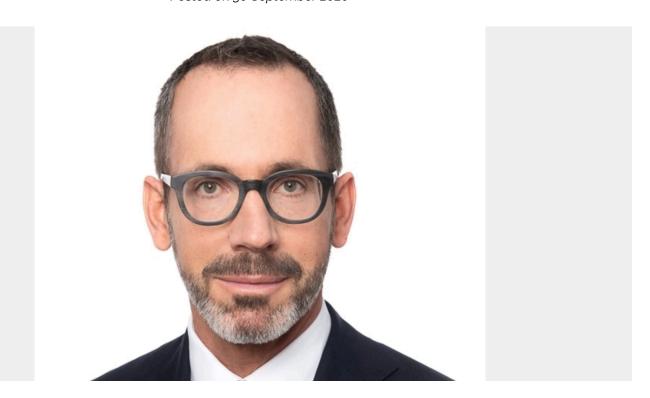
CMS ADVISES ECCLESIA ON THE SALE OF CITY VERSICHERUNGS-KUNDENDIENST AND CITY BERATUNGS

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Category: <u>Deal & transactions</u>

Tags: Andrea Relly, Cms, Ex-Featured, Stefan Brunnschweiler



An International Insurance Broker **VMD-Holding**, a subsidiary of the German Ecclesia Group, and **Kessler & Co** have agreed on the acquisition of City Versicherungs-Kundendienst and City Beratungs by Kessler. Following the takeover of City Broker by Kessler, the Ecclesia Group is now focusing on expanding into its core markets.

The family-owned firm Kessler employs a total of around 300 employees at its new locations in Switzerland and Liechtenstein. With 30 employees in Bern, Kessler is one of the largest providers in the region.

The team

A team from CMS Zurich led by Stefan Brunnschweiler (Global Head of CMS Corporate/M&A Group - pictured) provided comprehensive legal advice to Ecclesia on the acquisition transaction. The team further included senior associate Andrea Relly.