

HOMBURGER ADVISED IMPLENIA

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Homburger advised Implenla in an amendment and restatement of its multicurrency revolving credit facilities agreement with a syndicate of banks consisting of UBS Switzerland AG, Credit Suisse (Switzerland) AG, Zürcher Kantonalbank and Raiffeisen Schweiz Genossenschaft as mandated lead arrangers, UBS Switzerland AG as agent and a consortium of eighteen Swiss banks as lenders.

In 2018, Implenla took a pioneering role by linking its credit conditions to an ESG rating of Sustainalytics. In connection with Implenla's accelerated and sharpened execution of its business strategy and its initiative «Implenla Way Forward», the credit facilities agreement has been amended.

This was facilitated by the fact that over the last three years Implenla managed to increase its ESG scoring to excellent 79 points. Therefore, Implenla not only improved its credit conditions, it also substantially contributed to an increase of sustainability in the construction market. Furthermore, in connection with this amendment, LIBOR was successfully replaced with SARON as new reference rate.

The team

The Homburger team was led by partner Jürg Frick (Financing and Investment Products - pictured) and included partner Stefan Oesterhelt (Tax) as well as associate Fabrice Eckert (Financing and Investment Products) and paralegal Ganna

Schneuwly (Financing and Investment Products).