

HOMBURGER ADVISED UBS GROUP ON ITS ISSUANCE OF USD 2 BN FIXED RATE/FIXED RATE SENIOR NOTES UNDER ITS SENIOR DEBT PROGRAMME

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On February 11, 2020, UBS Group completed its issuance of USD 2 bn in aggregate principal amount of Fixed Rate/Fixed Rate Senior Notes due February 2032 (the **Notes**) under its Senior Debt Programme. The Notes are bail-inable (TLAC) bonds that are eligible to count towards UBS's Swiss gone concern requirement. The notes are governed by Swiss law and have been provisionally admitted to trading, and application has been made for definitive admission to trading and listing of the Notes, on the SIX Swiss Exchange.

The team

Homburger advised UBS with respect to all regulatory and transactional aspects of Swiss law. The team was led by partner Benedikt Maurenbrecher (Financial Market Regulation, Capital Markets) and included counsel Lee Saladino, associate Olivier Baum (both Capital Markets), as well as partner Stefan Oesterhelt (Tax).