HOMBURGER ADVISES SOLENIS ON THE ACQUISITION OF KOLB DISTRIBUTION

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Solenis has entered into a definitive agreement to acquire **Kolb Distribution**'s paper process chemicals business, a unit of **KLK Kolb Group**. The deal includes a long-term supply agreement, in which the KLK Kolb Group will manufacture paper process chemicals exclusively for Solenis. The acquisition will expand Solenis' product offering and provide long-term supply agreement for process chemistries. The transaction is expected to be completed before the end of Q1 2023, subject to customary closing conditions.

Solenis, owned by Platinum Equity, is a renowed global producer of specialty chemicals focused on delivering sustainable solutions for water-intensive industries, including the pulp, packaging paper and board, tissue and towel, oil and gas, petroleum refining, chemical processing, mining, biorefining, power, municipal, and pool and spa markets. The Kolb transaction marks the fourth add-on acquisition since Platinum Equity acquired Solenis last year.

From the other side, KLK Kolb Group manufactures surfactants and other chemical specialties. The company processes natural and synthetic raw materials into high-quality products at three production sites in Switzerland and the Netherlands employing around 500 people.

Homburger has acted as transaction counsel to Solenis. The team comprises partner Andreas Müller (pictured) and associates Karin Mattle, Olivier Bühlmann, Thierry Burckhardt and Simone Schmid and junior associate Nicolas Wetzel (all corporate / m&a), partner Luca Dal Molin and associate Philippe Baumann (both IP / IT), counsel Peter Müller (tax), and partner Richard Stäuber and associate Jonas Krull (both competition, regulatory).