

# HOMBURGER ADVISES VECTIVBIO ON THE IRONWOOD ACQUISITION DEAL

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**VectivBio Holding**, a clinical-stage biopharmaceutical company pioneering novel transformational treatments for severe rare gastrointestinal conditions, and **Ironwood Pharmaceuticals**, a GI-focused healthcare company, announced that they had entered into an agreement for Ironwood to launch an all-cash public tender offer to acquire all outstanding shares in VectivBio for USD 17 per share, with an estimated aggregate consideration of approximately USD 1 bn, net of VectivBio cash and debt.

The acquisition price represents a premium of 80% relative to the volume-weighted average share price over the previous 90 trading days. The offer is subject to customary conditions and expected to close in mid-2023. VectivBio's board of directors unanimously recommends the offer. Orbimed, Forbion and Versant Ventures, and VectivBio's directors and officers jointly representing 28.6% of VectivBio's shareholdings, entered into tender and support agreements in connection with, and in support of, the offer.

**Homburger** serves as legal and tax advisor to VectivBio on the transaction. The team includes partner **Andreas Müller** (pictured), associates **Margrit Marti**, **Oliver Kneubühl**, **Francesco Bernasconi**, **Oliver Dalla Palma**, **Daniel Wenzinger** and **Carolina Rodriguez** (all corporate / m&a), **Lorenzo Togni** (capital markets), **Stefan Oesterhelt**, **Philippe Gobet** and **Kevin Müller** (all tax), **Stefan Bindschedler** (financing and investment products), **Luca Dal Molin** (IP / IT; data protection), **Angela Casey** (employment and executive compensation), and **Richard Stäuber** and **Christoph Grüninger** (competition, regulatory).

[Advestra](#) advised Ironwood on the Swiss legal and tax aspects of the transaction. [Click here](#) for the

team details.