KELLERHALS CARRARD ACTED AS LEGAL ADVISOR TO GRANITA HOLDING

Posted on 12 January 2021



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Schneider, Sophie Holdt



Granita Holding, majority-owned by Swiss entrepreneurial families under the leadership of Kontivia, a Zurich based long term oriented investment firm, completed a capital increase and acquired all shares in Wymed.

Wymed based in Freienstein-Teufen, Switzerland, now together with the German HIPP Technology Group under the umbrella of Granita Holding, will create a leading precision mechanics group in the DACH region. The new group achieved sales of approximately 50 million euros in 2019 and employs around 230 people.

The founder of HIPP Technology Group, Markus Hipp, remains the largest single shareholder and CEO of the enlarged group. The sellers and the management of Wymed will also participate in the new group of companies. In addition, Christoph Meier, former major stakeholder of Wymed, will take a seat on the Board of Directors of Granita Holding.

The team

Kellerhals Carrard <u>acted as legal advisor to Granita Holding</u> on this transaction. The team was led by partner Nicolas Mosimann (Corporate/M&A - pictured) and

comprised associates Sophie Holdt, Sarah Schneider (both Corporate/M&A), Samuel Rickli (Notary), Melanie Huber and Larissa Simeon (both Employment).