LECLANCHÉ ENTERED INTO A PARTNERSHIP AGREEMENT WITH ENERIS: THE ADVISOR

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Eneris Group, Poland-based company specialized in developing environmental technologies, <u>has</u> <u>agreed to acquire</u> a majority stake in **Leclanché**'s cell production facilities in Germany, Switzerland and Poland, for a minimum consideration of CHF 53m. With the above consideration, Eneris will also provide CHF 42m as a loan for its working capital requirements and CHF 32m as royalty fees for using Leclanche's technology. The transaction is part of Leclanche's reorganization strategy.

Pestalozzi acted as legal advisor to Eneris Group in this transaction.