LENZ & STAEHELIN ADVISES DESMARAIS AND FRÈRE FAMILY GROUP

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Parjointco, a company jointly controlled by the **Desmarais and Frère** family group, which currently owns 55% of **Pargesa Holding**, announced a public exchange offer for all publicly held Pargesa shares, to simplify the current holding structures. Under the exchange offer, Parjointco will offer shares in Groupe Bruxelles Lambert, a company listed on Euronext in Belgium, to the minority shareholders of Pargesa, which is listed on Six Swiss Exchange.

Lenz & Staehelin is advising the Desmarais and Frère groups in this transaction. The team is led by partner Jacques Iffland (pictured), and includes senior associate Ariel Ben Hattar and associates Federico Trabaldo Togna, Marie-Hélène Spiess, Ann Francesca Weibel, Clément Bouvier and Vincent Huynh Dac.

Also Loyens & Loeff and Oberson Abels are advising Parjointco.

Professor Peter Nobel acted as legal counsel to the board of directors of Pargesa.