LENZ & STAEHELIN ADVISES FELFEL ON THE ACQUISITION OF SNÄX BUSINESS

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Felfel has entered into a definitive agreement to acquire the business of its direct competitor **Snäx**, a start-up company in the field of smart fridges (established in Migros' start-up incubator Sparrow Ventures). The startup, founded in 2019, is being organisationally integrated into FELFEL. With the acquisition, Felfel strengthens its position as market leader in employee catering and continues to push forward with its rapid growth. The transaction closed in December 2022.

Founded in 2014, Felfel services 800 customers nationwide and now employs 120 people - a large portion of whom work in culinary development, technology and data analytics. In addition to its focus on fresh meals in the workplace, Felfel also offers its own coffee brand tailored to offices, Gavetti.

<u>Lenz & Staehelin</u> acted as legal advisor to Felfel on this transaction. The team was led by partner **Stephan Erni** (pictured) and included associate **Ann Francesca Weibel** as well as junior associate **Louis Probst** (all corporate and m&a).