

LENZ & STAEHELIN IS ADVISING OBSEVA

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On September 3, 2020, ObsEva SA, a clinical-stage biopharmaceutical company listed on Nasdaq and SIX Swiss Exchange, announced a USD 20.0 million underwritten offering and concurrent private placement of common shares, priced at-the-market, and the issuance of 15-month purchase warrants for potential additional gross proceeds of up to USD 23.9 million.

In this transaction, H.C. Wainwright & Co., as underwriter, has agreed to purchase on a firm commitment basis an aggregate of 6,448,240 units, with each unit comprised of one common share (or pre-funded warrant) and one 15-month purchase warrant to purchase one common share at an exercise price of USD 3.43 per share. The underwritten offering closed on September 8, 2020.

Concurrently with the underwritten offering, ObsEva announced a private placement in which the CEO of the company has agreed to purchase 516,352 units, with each unit comprised of one common share and one 15-month purchase warrant to purchase one common share at an exercise price of USD 3.43 per share. The private placement is expected to close in the course of the month of September 2020.

The team

Lenz & Staehelin [is advising ObsEva in this transaction](#). The team is led by Jacques Iffland (Capital Markets) and consists of Federico Trbaldo Togna (Corporate and M&A), Ariel Ben Hattar (Capital Markets), Jenny Benoit-Gonin (Tax) and Vincent

