LEONI SELLS LEONI SCHWEIZ TO CONSORTIUM OF BUYERS LED BY BRUNO FANKHAUSER AND HELVETICA CAPITAL

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Niederer Kraft Frey advised former Leoni AG board member and LEONI Studer AG CEO Bruno Fankhauser regarding the acquisition of Leoni Schweiz AG from Leoni AG by a consortium of buyers led by Bruno Fankhauser and Helvetica Capital AG. The sale of Leoni Schweiz AG forms part of Leoni AG's wider effort to divest parts of its Wire & Cable Solutions (WCS) division in order to focus on the wiring systems business. A share purchase agreement has been signed and the transaction is expected to be completed before the end of March 2021.

The team

The NKF team <u>was led by M&A/Finance partner Adrian Koller</u>, working with partner Till Spillmann, senior associate Andrea Giger, junior associate Selim Lötscher (all M&A/Finance) as well as partner Markus Kronauer and senior associate Sven Kälin (both Tax).