

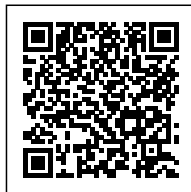
NEC CORPORATION ACQUIRES AVALOQ: ALL THE ADVISORS

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Category: [Deal & transactions](#)

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NEC Corporation in its acquisition of Swiss financial software company **Avaloq Group**. The acquisition is expected to be worth CHF 2.05 billion and to be completed by April 2021, following the confirmation of necessary procedures and approvals for each organisation.

Under the agreement, NEC will acquire all outstanding shares from the existing shareholders, which includes the founders, current and former employees as well as private equity firm Warburg Pincus.

All the advisors

As previously announced by [Legalcommunity.ch](#), Niederer Kraft Frey is advising Tokyo-listed NEC Corporation. The NKF team is led by partner Philippe Weber (pictured left), working with senior associate Deirdre Ní Annracháin, associates Samuel Hochstrasser and Alessandro Stanchieri, and junior associates Alexander Göbel and Stephanie Huchler (all Corporate/M&A). Further specialists involved are partners Philipp Candreia (M&A/Regulatory) and András Gurovits (Technology). The NKF team is working in collaboration with Tokyo International Law Office (TKI), led by managing partner Koki Yamada.

Homburger acted as global transaction counsel to Avaloq and the majority

shareholders. The team was led by partner Heinz Schärer (pictured right) and included partner David Oser, associates Philippe Baumann and Angela Oppliger and junior associate Cédric Berger (all Corporate | M&A), partner Marcel Dietrich and associate Allegra Arnold (both Competition/Regulatory), partners Georg Rauber and Luca Dal Molin and associates Valentin Fluor and Kirsten Schmidt (all IP/IT and Data Protection/Privacy), as well as associates Marc Vogelsang and Philippe Gobet (both Tax).

Bär & Karrer [acted as co-legal counsel to Avaloq](#) and as Swiss counsel to Warburg Pincus. The team included Michael Trippel (pictured centred), Daniel Küpfer und Frédéric Mancosu (all M&A), Lukas Roesler (Financing), Laura Widmer and Fanny Sutter (both Employment), Vera Naegeli (Compliance & Regulatory), as well as Jonas Bornhauser and Tobias Rebmann (both IP).

Kirkland & Ellis acted as international counsel to Warburg Pincus. Witzel Erb Backu & Partner Rechtsanwälte acted as German legal counsel, Stephenson Harwood as UK legal counsel and Rajah & Tann as Singapore legal counsel to Avaloq.