

NKF IS ADVISING TOKYO-LISTED NEC CORPORATION IN ITS ACQUISITION OF AVALOQ GROUP

Posted on 9 October 2020



Category: [Deal & transactions](#)

Tags: [Alessandro Stanchieri](#), [Alexander Göbel](#), [András Gurovits](#), [Deirdre Ní Annracháin](#), [Ex-Featured](#), [NKF](#), [Philipp Candreia](#), [Philippe Weber](#), [Samuel Hochstrasser](#), [Stephanie Huchler](#)



Niederer Kraft Frey [is advising Tokyo-listed NEC Corporation](#) in its acquisition of Swiss financial software company **Avaloq Group**. The acquisition is expected to be worth CHF 2.05 billion and to be completed by April 2021, following the confirmation of necessary procedures and approvals for each organisation.

NEC focuses on Solutions for Society businesses that utilise the strengths of ICT to enhance social infrastructure. NEC's biometric and AI technologies are driving the expansion of business globally, mainly in the digital government field, and help to promote safe, secure, fair, and efficient communities. NEC is now shifting more attention towards SaaS business models that utilise software capable of being horizontally deployed. Avaloq operates globally in digital banking solutions and is at the forefront of financial DX as a software developer for financial institutions largely centered in Switzerland, but reaching across more than 150 customers in 30 countries worldwide.

The team

The NKF team is led by partner Philippe Weber (pictured), working with senior

associate Deirdre Ní Annracháin, associates Samuel Hochstrasser and Alessandro Stanchieri, and junior associates Alexander Göbel and Stephanie Huchler (all Corporate/M&A). Further specialists involved are partners Philipp Candreia (M&A/Regulatory) and András Gurovits (Technology). The NKF team is working in collaboration with Tokyo International Law Office (TKI), led by managing partner Koki Yamada.