

PSP SWISS PROPERTY PURCHASED THREE BUILDINGS IN THE CBD OF GENEVA: THE ADVISOR

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PSP Swiss Property purchased three directly adjacent commercial buildings in the CBD of Geneva for CHF 295 million (plus transaction costs). The three properties at Rue de la Confédération 2 (8,100 m² rental space), Rue de la Corraterie 5/7 (5,400 m²) and Rue de la Cité 6 (2,100 m²) were acquired as of 22 September 2020. The commercial buildings are located in a very well frequented location between the banking district, the historic city center and Rue du Rhône. The main tenant remains the seller UBS, which will lease back the branch office and the spaces required for its business operations.

The advisor

Bär & Karrer [acted as legal advisor to PSP Swiss Property in this transaction](#). The team included Corrado Rampini (pictured), Arnaud Philippe and Tatiana Ayranova (all Real Estate).