

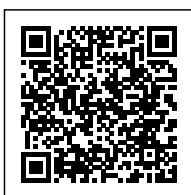
UBS: BARBARA LEVI NAMED GROUP GENERAL COUNSEL

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Barbara Levi (pictured) will be **UBS** new Group General Counsel, effective 1 November 2021. She will succeed **Markus Diethelm**, who after 13 years as Group General Counsel of the bank, has decided to step down from his role. He will remain in a senior advisor role into 2022 with responsibility for select legacy litigation cases. Markus joined the Group Executive Board in 2008 and has achieved a notable reduction of our litigation portfolio, zealously defending the firm's interests. He has also modernized the Group General Counsel function, optimizing related operational risk charges for the firm and total legal costs.

Levi joins UBS from Rio Tinto Group where she has served as Chief Legal Officer & External Affairs and before that as Group General Counsel and member of the Executive Committee since January 2020. From 2004 to 2019, she worked for Novartis Group in various senior management roles, including Group Legal Head, M&A and Strategic Transactions, Global Legal Head & General Counsel of Sandoz, the Novartis generics and biosimilars division and Global Legal Head, Product Strategy & Commercialization, for the Novartis Pharma division. Before joining Novartis, Levi worked in private practice in New York and Milan. She is a qualified attorney-at-law admitted to the US Supreme Court

and to the bar in Milan and New York State.