

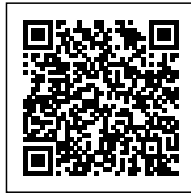
# VISCHER ON THE MANAGEMENT BUYOUT OF ROVENTA-HENEX

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The management of **Roventa-Henex** has acquired 60% of the share capital of the company. The manufacturer of quality Swiss Made Private Label watches also designs, develops and distributes private label watches and related components. It was founded in 1959 by Norbert Schenkel in Biel. The Munich-based **Findos Investor**, an independent mid-market private equity fund, retains the remaining 40% of the share capital.

The fund, which has supported the company's growth since 2013, will continue to play a role in the governance of the leading company and is very convinced of the strategy the company has implemented and its plans for sustainable development. This move allows Chairman Philippe Merk and CEO Jérôme Biard to each acquire 30% of the company's capital, while the company retains 40%.

**VISCHER** acted as transaction counsel on the buy-out. The team was led by partners **Markus Guggenbühl** (corporate finance, pictured left) and **Christoph Niederer** (tax, pictured right) included **David Weber**, **Seraina Jenny-Tsering**, **Carina Fröhli**, **Sandro Bernet**, **Gordana Nisevic** and **Veysel Oruclar**.