

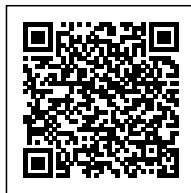
# BAKER MCKENZIE ADVISED HIGHBRIDGE CAPITAL MANAGEMENT

*Posted on 24 July 2020*



**Category:** [Capital Markets](#)

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On July 14, 2020, **Santhera Pharmaceuticals Holding** announced the closing of the first tranche of its financing arrangement with a fund managed by **Highbridge Capital Management**. The financing takes the form of senior secured exchangeable notes, exchangeable into shares in Santhera Pharmaceuticals Holding. The exchangeable notes make available up to CHF m in near-term liquidity to Santhera and is expected to provide a runway to advance the value-enhancing development and pre-commercialization activities for the neuromuscular compounds Puldysa and vamorolone. The exchangeable notes have a maximum term of 18 months and provide for a fixed interest at a rate of 12 per cent. per annum which may also be paid in kind at a rate of 13 per cent. per annum.

## The advisors

**Baker McKenzie acted as lead and international counsel to Highbridge Capital Management.** The team was led by partner **Matthias Courvoisier** (Capital Markets) and senior associate **Philip Spoerlé** (Capital Markets and Banking & Finance) and further comprised partner **Khelin N. Aiken** (Washington, FDA Regulatory and

**Compliance), partner Kathrin Marchant (Frankfurt, Banking & Finance), senior associates Yves Mauchle (Capital Markets), Julia Schieber (IP), counsel Andrea Bolliger (Tax), senior associate Marta Zuliamis (Banking & Finance), associate Jan Roethlisberger (Banking & Finance), junior associates Jan Lusti (Banking & Finance), Kristina Martinovic (Banking & Finance) and Fabienne Bretscher (IP).**

**[As previously reported by Legalcommunity.ch](#), Homburger [acted as legal and tax counsel to Santhera](#). The team was led by partners Dieter Gericke (Corporate / M&A) and Jürg Frick (Banking and Finance – pictured) and comprised Stefan Oesterhelt (Tax), counsel Eduard de Zordi (Banking and Finance), associates Daniel Häusermann (Corporate / M&A), David Borer, Alessandra Mengotti and Pierina Janett-Seiler (all Banking and Finance), junior associates Marisa Di Francesco (Banking and Finance) and Oliver Kneubühl (Corporate/ M&A).**