

# NKF ADVISED THE JOINT BOOKRUNNERS IN HELVETIA PLACING 3.3M SHARES

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**Helvetia Group**, an international insurance group, placed 3.3 million new shares at a price of CHF 91.00 per share in a private placement by way of an accelerated bookbuilding process, resulting in gross proceeds of approximately CHF 300 million. The net proceeds from the share placement will be used to partly finance the acquisition of a 70 per cent. majority interest in the Spanish insurer Caser (Caja de Seguros Reunidos, Compañía de Seguros y Reaseguros) for around EUR 780 million.

The acquisition of Caser is expected to further strengthen Helvetia's European business as a second pillar, significantly expand Helvetia's attractive non-life business and increase its distribution capabilities in Spain. The new shares corresponded to 6.6 per cent. of Helvetia Group's then current issued share capital. Credit Suisse, Deutsche Bank, UBS and Zürcher Kantonalbank acted as Joint Bookrunners in connection with the offering.

## The advisor

**The NKF team advised the joint bookrunners and was led by partner Christoph Balsiger and counsel Christina Del Vecchio (both capital markets).**