

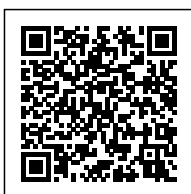
CELANESE ACQUIRED NOURYON'S REDISPERSIBLE POLYMER POWDERS BUSINESS: THE ADVISORS

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Celanese Corporation, a global chemical and specialty materials company, acquired **Nouryon's** redispersible polymer powders business offered under the **Elotex** brand. As part of the transaction, Celanese acquired all respective production facilities across Europe and Asia, all products under the Elotex portfolio, as well as all customer agreements, technology and commercial facilities globally. By acquiring Elotex - which has production facilities in these locations Frankfurt (Germany), Geleen (Netherlands), Moosleerau (Switzerland) and Shanghai (China) - Celanese will have direct access to fast-growing applications and a customer base that is complementary to Celanese's emulsions business.

Walder Wyss acted as Swiss counsel to Celanese in this transaction. The team was led by partner Alex Nikitine (corporate and m&a - pictured left) and included associate Dimitrios Berger (corporate and m&a), partner Ueli Sommer (employment), counsel Janine Corti (tax), managing associate André Kuhn (notary) and trainee Andrea Futter (corporate/m&a).

Bär & Karrer acted as Swiss legal advisor to Nouryon in this transaction. The team included partners Daniel Raun (pictured right), Thomas U. Reutter, associate Anna Capaul and junior associate Fabian Wild (all m&a and corporate), partner Markus Schott and associate Raphael Wyss (both regulatory), counsel Laura Widmer (Employment) as well as partner Ruth Bloch-Riemer and associate Angelica Schwarz (both pension and tax).